



This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014.

29 March 2018

**Barclays PLC  
Barclays Bank PLC**

**Barclays reaches settlement with the United States Department of Justice in relation to Residential Mortgage-Backed Securities**

Barclays has today reached a settlement with the United States Department of Justice (“DoJ”) to resolve the civil complaint brought by the DoJ in December 2016 relating to residential mortgage-backed securities sold by Barclays between 2005 and 2007.

Under the terms of the settlement, Barclays has agreed to pay a civil monetary penalty of \$2,000 million (£1,420 million), which will be recognised in Q1 2018. This will result in a pro forma negative impact on the 31 December 2017 Common Equity Tier 1 ratio of approximately 45 basis points.

The settlement resolves all actual and potential civil claims by the DoJ relating to Barclays’ securitisation, underwriting and sale of mortgage-backed securities in the period 2005-2007.

Jes Staley, Barclays CEO, commented:

*“I am pleased that we have been able to reach a fair and proportionate settlement with the Department of Justice. It has been a priority for this management team from the start to resolve these historic issues in a timely and appropriate manner wherever possible.*”

*“The completion of our restructuring in 2017, and putting significant legacy matters like this one behind us, mean Barclays is well positioned to produce stronger earnings going forward, and to start returning a greater proportion of those earnings to our shareholders over time. Accordingly, it remains our intention to pay a dividend of 6.5 pence for 2018.”*

**- Ends -**

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**About Barclays**

Barclays is a transatlantic consumer and wholesale bank with global reach offering products and services across personal, corporate and investment banking, credit cards and wealth management, with a strong presence in our two home markets of the UK and the US.

With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 80,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website [home.barclays](https://home.barclays)

#### **INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*This announcement contains forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to the Barclays group. These statements are based on the current beliefs and expectations of Barclays' management and are subject to significant risks and uncertainties. Actual outcomes may differ materially from those expressed in the forward-looking statements. Factors that could impact Barclays' future financial condition and performance are identified in our filings with the Securities and Exchange Commission ("SEC") (including, without limitation, our Annual Report on Form 20-F for the fiscal year ended 31 December 2017) which are available on the SEC's website ([www.sec.gov](http://www.sec.gov)). Subject to Barclays' obligations under the applicable laws and regulations of the United Kingdom and the United States in relation to disclosure and ongoing information, Barclays does not undertake to update the forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.*