

---

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

**PROHIBITION OF SALES TO SWISS RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor" means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("**FinSA**"). Consequently, no key information document required by FinSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FinSA.

None of the Securities constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes ("**CISA**") and are neither subject to the authorisation nor the supervision by the Swiss Financial Market Supervisory Authority FINMA ("**FINMA**") and investors do not benefit from the specific investor protection provided under the CISA.

The Securities and, as applicable, the Entitlements have not been and will not be, at any time, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or with any securities regulatory authority of any state or other jurisdiction of the United States. The Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act ("**Regulation S**") ("**U.S. persons**"), except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. The Securities are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S. Trading in the Securities and, as applicable, the Entitlements has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act of 1936, as amended (the "**Commodity Exchange Act**") and the rules and regulations promulgated thereunder.

#### PRICING SUPPLEMENT



**BARCLAYS BANK PLC**

*(Incorporated with limited liability in England and Wales)*

**Legal Entity Identifier (LEI): G5GSEF7VJ5I7OUK5573**

**5,000 European Barrier Autocallable Securities due December 2026 under the Global Structured Securities Programme (the "Tranche 1 Securities")**  
**Issue Price: EUR 1,000.00 per Security**

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("**MREL**") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59, as amended.

---

This document constitutes the pricing supplement of the Securities (the "**Pricing Supplement**") described herein and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). This Pricing Supplement completes and should be read in conjunction with GSSP EU Offering Memorandum which constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 16 March 2023, (as supplemented on 18 August 2023), and the Securities Note relating to the GSSP EU Offering Memorandum dated 13 April 2023) (the "**Offering Memorandum**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum.

THE OFFERING MEMORANDUM HAS NOT BEEN SUBMITTED TO, REVIEWED BY OR APPROVED BY, THE UNITED KINGDOM FINANCIAL CONDUCT AUTHORITY IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED, THE "**FSMA**") OR BY THE CENTRAL BANK OF IRELAND IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER REGULATION (EU) 2017/1129 (AS AMENDED, THE "**EU PROSPECTUS REGULATION**") OR BY ANY OTHER COMPETENT AUTHORITY IN THE EUROPEAN UNION OR BY ANY STOCK EXCHANGE WHICH CONSTITUTES A UK REGULATED MARKET FOR THE PURPOSES OF REGULATION (EU) NO 600/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED, THE "**EUWA**") (AS AMENDED, "**UK MiFIR**") OR A REGULATED MARKET FOR THE PURPOSES OF DIRECTIVE 2014/65/EU (AS AMENDED, "**MiFID II**").

THIS MEANS THAT THE OFFERING MEMORANDUM DOES NOT COMPRISE (I) A BASE PROSPECTUS FOR THE PURPOSES OF (A) REGULATION (EU) 2017/1129 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUWA (AS AMENDED, THE "**UK PROSPECTUS REGULATION**") OR (B) ARTICLE 8 OF THE EU PROSPECTUS REGULATION OR (II) LISTING PARTICULARS FOR THE PURPOSES OF (A) SECTION 79 OF THE FSMA OR (B) ANY RULES OR REGULATIONS RELATED TO A LISTING ON ANY REGULATED MARKET UNDER MiFID II.

As a result of the Offering Memorandum not having been approved by any regulatory authority in its capacity as a competent authority, you should be aware that:

1. the Offering Memorandum may not include the type, level and detail of disclosure required by the UK Prospectus Regulation, the EU Prospectus Regulation or other UK or EU legislation concerning disclosure requirements; and
2. if you acquire Securities to which the Offering Memorandum relates you will not have any recourse to the Issuer under the liability regime relating to the UK Prospectus Regulation or the EU Prospectus Regulation, including but not limited to provisions for compensation arising under Section 90 of the FSMA, Section 1349 of the Irish Companies Act 2014 (as amended) or any similar legislation of the relevant Member States of the European Economic Area.

The Offering Memorandum has been prepared on the basis that (a) any offer of Securities in the United Kingdom will be made under an exemption in the UK Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities and (b) any offer of Securities in a Member State of the European Economic Area will be made under an exemption in the EU Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities. Accordingly, if you are making or intending to make an offer of Securities to which the Offering Memorandum as supplemented from time to time (by any supplement to the Offering Memorandum) relates, as amended or supplemented by the Pricing Supplement in the United Kingdom or any Member State of the European Economic Area, you must only do so in circumstances where no obligation to publish a prospectus under Section 85 of the FSMA or Article 3 of the EU Prospectus Regulation, as the case may be, arises. The Issuer has not authorised and will not authorise any offer of Securities which would require the Issuer or any other entity to publish a prospectus in respect of such offer.

The Offering Memorandum, and any supplements thereto, are available for viewing at: <https://home.barclays/investor-relations/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/structured-securities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/structured-securities-prospectuses/#registrationdocumentsupplement>.

---

Words and expressions defined in the EU Offering Memorandum and not defined in the Pricing Supplement shall bear the same meanings when used herein.

**BARCLAYS**

**Pricing Supplement dated 28 December 2023**

## PART A – CONTRACTUAL TERMS

### *Provisions relating to the Securities*

1	(a) Series:	NX00383359
	(b) Tranche:	1
2	Currencies:	
	(a) Issue Currency:	Euro (“EUR”)
	(b) Settlement Currency:	Euro (“EUR”)
3	Securities:	Redeemable Certificates
4	Notes:	Not Applicable
5	Redeemable Certificates:	Applicable
	(a) Number of Securities:	5,000 Securities
	(i) Tranche:	5,000 Securities
	(ii) Series:	5,000 Securities
	(b) Minimum Tradable Amount:	1 Security
6	Calculation Amount:	EUR 1,000 per Security
7	Issue Price:	EUR 1,000.00 per Security The Issue Price includes a fee payable by the Issuer to the Authorised Offeror which will be no more than 1.50% of the Issue Price relates to the commission. Investors in the Securities intending to invest through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof.
8	Issue Date:	28 December 2023
9	Scheduled Settlement Date:	28 December 2026, subject to adjustment in accordance with the Business Day Convention
10	Type of Security:	Share Linked Securities
11	Relevant Annex(es) which apply to the Securities:	Equity Linked Annex
12	Underlying Performance Type <sub>(Autocall)</sub> :	Single Asset
13	Underlying Performance Type <sub>(Settlement)</sub> :	For the purpose of determination of the Final Performance: Single Asset
14	Downside Underlying Performance Type <sub>(Settlement)</sub> :	Not Applicable
<b><i>Provisions relating to interest (if any) payable</i></b>		
15	Interest Type: General Condition 13 ( <i>Interest</i> )	In respect of each Interest Determination Date, Fixed
	(a) Interest Payment Dates:	Each of the dates set out in Table 1 below in the column entitled 'Interest Payment Date(s)', subject to adjustment in accordance with the Business Day Convention.
	(b) Interest Determination Dates:	Each of the dates set out in Table 1 below in the column entitled 'Interest Determination Date(s)'.
	(i) In Period Setting:	Not Applicable
	(ii) Advance Setting:	Not Applicable
	(iii) Arrears Setting:	Not Applicable
	(iv) Fixing Business Day:	Not Applicable

**Table 1**

<b>Interest Determination Date(s):</b>	<b>Fixed Interest Rate(s):</b>	<b>Interest Ex-Date(s):</b>	<b>Interest Record Date(s):</b>	<b>Interest Payment Date(s):</b>
18 January 2024	0.4200%	23 January 2024	24 January 2024	25 January 2024
19 February 2024	0.4200%	22 February 2024	23 February 2024	26 February 2024
18 March 2024	0.4200%	21 March 2024	22 March 2024	25 March 2024
18 April 2024	0.4200%	23 April 2024	24 April 2024	25 April 2024
20 May 2024	0.4200%	23 May 2024	24 May 2024	27 May 2024
18 June 2024	0.4200%	21 June 2024	24 June 2024	25 June 2024
18 July 2024	0.4200%	23 July 2024	24 July 2024	25 July 2024
19 August 2024	0.4200%	22 August 2024	23 August 2024	26 August 2024
18 September 2024	0.4200%	23 September 2024	24 September 2024	25 September 2024
18 October 2024	0.4200%	23 October 2024	24 October 2024	25 October 2024
18 November 2024	0.4200%	21 November 2024	22 November 2024	25 November 2024
18 December 2024	0.4200%	23 December 2024	24 December 2024	27 December 2024
20 January 2025	0.4200%	23 January 2025	24 January 2025	27 January 2025
18 February 2025	0.4200%	21 February 2025	24 February 2025	25 February 2025
18 March 2025	0.4200%	21 March 2025	24 March 2025	25 March 2025
22 April 2025	0.4200%	25 April 2025	28 April 2025	29 April 2025
19 May 2025	0.4200%	22 May 2025	23 May 2025	26 May 2025
18 June 2025	0.4200%	23 June 2025	24 June 2025	25 June 2025
18 July 2025	0.4200%	23 July 2025	24 July 2025	25 July 2025
18 August 2025	0.4200%	21 August 2025	22 August 2025	25 August 2025
18 September 2025	0.4200%	23 September 2025	24 September 2025	25 September 2025
20 October 2025	0.4200%	23 October 2025	24 October 2025	27 October 2025
18 November 2025	0.4200%	21 November 2025	24 November 2025	25 November 2025
18 December 2025	0.4200%	23 December 2025	24 December 2025	29 December 2025
19 January 2026	0.4200%	22 January 2026	23 January 2026	26 January 2026
18 February 2026	0.4200%	23 February 2026	24 February 2026	25 February 2026
18 March 2026	0.4200%	23 March 2026	24 March 2026	25 March 2026
20 April 2026	0.4200%	23 April 2026	24 April 2026	27 April 2026
18 May 2026	0.4200%	21 May 2026	22 May 2026	25 May 2026
18 June 2026	0.4200%	23 June 2026	24 June 2026	25 June 2026
20 July 2026	0.4200%	23 July 2026	24 July 2026	27 July 2026
18 August 2026	0.4200%	21 August 2026	24 August 2026	25 August 2026
18 September 2026	0.4200%	23 September 2026	24 September 2026	25 September 2026
19 October 2026	0.4200%	22 October 2026	23 October 2026	26 October 2026
18 November 2026	0.4200%	23 November 2026	24 November 2026	25 November 2026
18 December 2026	0.4200%	23 December 2026	24 December 2026	28 December 2026

- (c) (i) Fixed Interest Type: Fixed Amount  
(ii) Fixed Interest Rate: Each of the percentages set out in Table 1 above in the column entitled 'Fixed Interest Rate(s)'.
- (d) Information relating to the Floating Rate: Not Applicable
- (e) Fixing Business Day: Not Applicable
- (f) Interest Period End Dates: Each Interest Payment Date, subject to adjustment in accordance with the Business Day Convention

**Provisions relating to Automatic Settlement (Autocall)**

- 16 Automatic Settlement (Autocall): Applicable  
General Condition 14 (*Automatic Settlement (Autocall)*)
- (a) Autocall Observation Type: Discrete
- (b) Autocall Barrier Percentages: Each of the percentages set out in Table 2 below in the column entitled 'Autocall Barrier Percentage(s)'.

- (c) Autocall Settlement Percentages: Each of the percentages set out in Table 2 below in the column entitled 'Autocall Settlement Percentage(s)'.
- (d) Autocall Valuation Dates: Each date set out in Table 2 below in the column entitled 'Autocall Valuation Date(s)'.
- (e) Autocall Settlement Dates: Each date set out in Table 2 below in the column entitled 'Autocall Settlement Date(s)', subject to adjustment in accordance with the Business Day Convention.
- (f) Autocall Valuation Price: The valuation price of the Underlying Asset on the Autocall Valuation Date.
- (i) Averaging-out: Not Applicable
- (ii) Min Lookback-out: Not Applicable
- (iii) Max Lookback-out: Not Applicable
- (g) Autocall Reset Event: Not Applicable
- (h) Worst-of Memorizer: Not Applicable

**Table 2**

<b>Autocall Valuation Date(s):</b>	<b>Autocall Barrier Percentage(s):</b>	<b>Autocall Settlement Percentage(s):</b>	<b>Autocall Settlement Date(s):</b>
18 June 2024	100.00%	100.00%	25 June 2024
18 July 2024	100.00%	100.00%	25 July 2024
19 August 2024	100.00%	100.00%	26 August 2024
18 September 2024	100.00%	100.00%	25 September 2024
18 October 2024	100.00%	100.00%	25 October 2024
18 November 2024	100.00%	100.00%	25 November 2024
18 December 2024	95.00%	100.00%	27 December 2024
20 January 2025	95.00%	100.00%	27 January 2025
18 February 2025	95.00%	100.00%	25 February 2025
18 March 2025	95.00%	100.00%	25 March 2025
22 April 2025	95.00%	100.00%	29 April 2025
19 May 2025	95.00%	100.00%	26 May 2025
18 June 2025	90.00%	100.00%	25 June 2025
18 July 2025	90.00%	100.00%	25 July 2025
18 August 2025	90.00%	100.00%	25 August 2025
18 September 2025	90.00%	100.00%	25 September 2025
20 October 2025	90.00%	100.00%	27 October 2025
18 November 2025	90.00%	100.00%	25 November 2025
18 December 2025	85.00%	100.00%	29 December 2025
19 January 2026	85.00%	100.00%	26 January 2026
18 February 2026	85.00%	100.00%	25 February 2026
18 March 2026	85.00%	100.00%	25 March 2026
20 April 2026	85.00%	100.00%	27 April 2026
18 May 2026	85.00%	100.00%	25 May 2026
18 June 2026	80.00%	100.00%	25 June 2026
20 July 2026	80.00%	100.00%	27 July 2026
18 August 2026	80.00%	100.00%	25 August 2026
18 September 2026	80.00%	100.00%	25 September 2026
19 October 2026	80.00%	100.00%	26 October 2026
18 November 2026	80.00%	100.00%	25 November 2026

- 17 Optional Early Settlement Event: Not Applicable  
General Condition 15 (*Optional Early Settlement Event*)

**Provisions relating to Final Settlement**

- 18 (a) Final Settlement Type: Capped

	General Condition 16 (Final Settlement)	
(b)	Settlement Method:	Cash
(c)	Strike Price Percentage:	100.00 per cent
(d)	Knock-in Barrier Type:	European
(e)	Knock-in Barrier Percentage:	50.00 per cent
		The Knock-in Barrier Price is EUR 3.3610.
(f)	Downside:	Not Applicable
<b>Provisions relating to Drop Back</b>		
19	Drop Back Payout: General Condition 13.42 and General Condition 16.27	Not Applicable
<b>Provisions relating to Nominal Call Event Settlement</b>		
20	Nominal Call Event Settlement: General Condition 17 (Nominal Call Event Settlement)	Not Applicable
<b>Provisions relating to Instalment Notes</b>		
21	Instalment Notes: General Condition 23 (Settlement by Instalments)	Not Applicable
<b>Provisions relating to the Underlying Asset(s)</b>		
22	Underlying Asset(s) <sub>(Interest)</sub> / Underlying Asset(s) <sub>(Autocall Settlement)</sub> / Underlying Asset(s) <sub>(Final Settlement)</sub> / Underlying Asset(s) <sub>(Downside)</sub> :	ENEL SPA (the " <b>Underlying Asset</b> ")
(a)	Initial Valuation Date:	18 December 2023
(b)	Share:	ENEL SPA
(i)	Exchange:	Borsa Italiana S.p.A
(ii)	Related Exchanges:	All Exchanges
(iii)	Underlying Asset Currency:	EUR
(iv)	Bloomberg Screen:	ENEL IM Equity
(v)	Refinitiv Screen:	ENEI.MI
(vi)	Underlying Asset ISIN:	IT0003128367
(vii)	Weight:	Not Applicable
23	(a) Initial Price <sub>(Interest)</sub> :	In respect of each Underlying Asset, the valuation price of the Underlying Asset on the Initial Valuation Date.
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
	(b) Initial Price <sub>(Settlement)</sub> :	In respect of each Underlying Asset, the valuation price of the Underlying Asset on the Initial Valuation Date.
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
	(c) Initial Valuation Date:	18 December 2023
24	(a) Final Valuation Price:	The valuation price of the Underlying Asset on the Final Valuation Date.
	(i) Averaging-out:	Not Applicable
	(ii) Min Lookback-out:	Not Applicable
	(iii) Max Lookback-out:	Not Applicable

	(b) Final Valuation Date:	18 December 2026
25	Interim Valuation Price:	Not Applicable
<b>Provisions relating to disruption events</b>		
26	Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): Equity Linked Condition 3 ( <i>Consequences of Disrupted Days</i> )	
	(a) Omission:	Not Applicable
	(b) Postponement:	Not Applicable
	(c) Modified Postponement:	Not Applicable
27	Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): Fund Linked Condition 1 ( <i>Adjustments to Valuation Dates and Reference Dates</i> )	Not Applicable
28	Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): Barclays Index Linked Condition 4 ( <i>Consequences upon a Reference Date becoming a Disrupted Day</i> )	Not Applicable
29	Additional Disruption Events: General Condition 42.1 ( <i>Definitions</i> )	
	(a) Change in Law:	Applicable as per General Condition 42.1 ( <i>Definitions</i> )
	(b) Currency Disruption Event:	Applicable as per General Condition 42.1 ( <i>Definitions</i> )
	(c) Hedging Disruption:	Applicable as per General Condition 42.1 ( <i>Definitions</i> )
	(d) Issuer Tax Event:	Applicable as per General Condition 42.1 ( <i>Definitions</i> )
	(e) Extraordinary Market Disruption:	Applicable as per General Condition 42.1 ( <i>Definitions</i> )
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Affected Jurisdiction Hedging Disruption:	Not Applicable
	(h) Affected Jurisdiction Increased Cost of Hedging:	Not Applicable
	(i) Increased Cost of Stock Borrow:	Not Applicable
	(j) Loss of Stock Borrow:	Not Applicable
	(k) Foreign Ownership Event:	Not Applicable
	(l) Fund Disruption Event:	Not Applicable
	(m) Fund Event:	Not Applicable
	(n) Potential Adjustment of Payment Event:	Not Applicable
	(o) Barclays Index Disruption:	Not Applicable
30	Unlawfulness and Impracticability:	Limb (ii) of Condition 31 of the General Conditions: Applicable
31	Early Cash Settlement Amount:	Market Value
32	Early Settlement Notice Period Number:	As specified in General Condition 42.1 ( <i>Definitions</i> )
33	Substitution of Shares:	Not Applicable
34	Entitlement Substitution:	Not Applicable
35	FX Disruption Event:	Not Applicable
36	Disruption Fallbacks: FX Linked Condition 1 ( <i>Consequences of FX Disruption Events (FX) (FX Linked Annex)</i> )	Not Applicable
37	Unwind Costs:	Not Applicable
38	Settlement Expenses:	Not Applicable



---

39	Local Jurisdiction Taxes and Expenses:	Not Applicable
40	Consequences of a Fund Event: Equity Linked Condition 3 ( <i>Consequences of a Fund Event</i> )	Not Applicable
<b>General provisions</b>		
41	Form of Securities:	Global Bearer Securities: Permanent Global Security TEFRA: Not Applicable
42	Trade Date:	15 December 2023
43	Taxation Gross Up:	Applicable
44	871(m) Securities:	The Issuer has determined that Section 871(m) of the U.S. Internal Revenue Code is not applicable to the Securities.
45	(i) Prohibition of Sales to EEA Retail Investors:	Not Applicable
	(ii) Prohibition of Sales to UK Retail Investors:	Applicable – see the cover page of this Pricing Supplement
	(iii) Prohibition of Sales to Swiss Retail Investors:	Applicable – see the cover page of this Pricing Supplement
46	Business Day:	As defined in General Condition 42.1
47	Business Day Convention:	Modified Following, subject to adjustment for Unscheduled Business Day Holiday.
48	Determination Agent:	Barclays Bank PLC
49	Registrar:	Not Applicable
50	Transfer Agent:	Not Applicable
51	(a) Name of Manager:	Barclays Bank Ireland PLC
	(b) Date of underwriting agreement:	Not Applicable
	(c) Names and addresses of secondary trading intermediaries and main terms of commitment:	Not Applicable
52	Registration Agent:	Not Applicable
53	Governing Law:	English Law

---

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

(a) Listing and Admission to Trading:

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the EuroTLX Market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A. (the "**EuroTLX Market**").

The effectiveness of the offer is subject to the adoption of the resolution of admission to trading of the Securities on the EuroTLX Market on or around the Issue Date. As such, the Issuer undertakes to file the application for the Securities to be admitted to trading on the EuroTLX Market in time for the adoption of such resolution.

The Issuer has no duty to maintain the trading (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. The Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).

(b) Estimate of total expenses related to admission to trading:

Up to EUR 1,000

(c) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

Not Applicable

### RATINGS

2 Ratings:

The Securities have not been individually rated.

### 3 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(a) Reasons for the offer:

General funding

(b) Use of proceeds:

Not Applicable

(c) Estimated net proceeds:

Not Applicable

(d) Estimated total expenses:

Not Applicable

### 4 YIELD

Not Applicable

### 5 PAST AND FUTURE PERFORMANCE OF UNDERLYING ASSET(S), AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Details of the past and future performance and volatility of the Underlying Asset(s) may be obtained from:

Bloomberg Screen: ENEL IM Equity

Refinitiv Screen Page: ENEI.MI

### 6 POST ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

### 7 OPERATIONAL INFORMATION

---

(a) ISIN:	XS2674313379
(b) Common Code:	267431337
(c) Relevant Clearing System(s):	Euroclear, Clearstream
(d) Delivery:	Delivery free of payment
(e) Green Structured Securities:	No
(f) Green Index Linked Securities:	No

