

Final Terms

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, the "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of the MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "EU PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO SWISS RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor" means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 Swiss Federal Act on Financial Services ("FINSA") of 15 June 2018, as amended. Consequently, no key information document required by FINSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FINSA.

None of the Securities constitute a participation in a collective investment scheme within the meaning of the CISA and are neither subject to the authorisation nor the supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") and investors do not benefit from the specific investor protection provided under the CISA. The Securities may not be publicly offered, directly or indirectly, in Switzerland within the meaning of FinSA and no application has or will be made to admit the Securities to trading on any trading venue (exchange or multilateral trading facility) in Switzerland. Neither the Base Prospectus, the Final Terms nor any other offering or marketing material relating to the Securities constitutes a prospectus pursuant to the FinSA, and neither the Base Prospectus, the Final Terms nor any other offering or marketing material relating to the Securities may be publicly distributed or otherwise made publicly available in Switzerland.

The Securities have not been, and will not be, at any time registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States. The Securities may not be offered or sold within the United States, or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act ("Regulation S")) ("U.S. persons"), except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. Trading in the Securities has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act of 1936, as amended (the "Commodity Exchange Act"), and the rules and regulations promulgated thereunder. The Securities are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S.



BARCLAYS BANK IRELAND PLC

(Incorporated with limited liability in Ireland)

Legal Entity Identifier (LEI): 2G5BKIC2CB69PRJH1W31

USD 3,066,000 Securities due July 2026 pursuant to the Global Structured Securities Programme (the "Tranche 1 Securities")

Issue Price: 100.00 per cent.

This document constitutes the final terms of the Securities (the "Final Terms") described herein for the purposes of Article 8 of the EU Prospectus Regulation and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank Ireland PLC (the "Issuer"). These Final Terms complete and should be read in conjunction with GSSP Preference Share Linked Base Prospectus which

constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 2 May 2023, as supplemented on 7 September 2023 and the Securities Note relating to the GSSP Preference Share Linked Base Prospectus dated 22 June 2023) for the purposes of Article 8(6) of the EU Prospectus Regulation (the "**Base Prospectus**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the individual issue of the Securities is annexed to these Final Terms.

The Base Prospectus, and any supplements thereto, are available for viewing at <https://www.home.barclays/investor-relations/structured-securities-prospectuses/bbi-structured-securities-prospectuses/> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office.

The Registration Document and the supplements thereto are available for viewing at: [https://home.barclays/content/dam/home-barclays/documents/investor-relations/structured-securities-prospectuses/bbi-structured-securities-prospectuses/2023/BBI Registration Document 2023 - Approved 2 May 2023.pdf](https://home.barclays/content/dam/home-barclays/documents/investor-relations/structured-securities-prospectuses/bbi-structured-securities-prospectuses/2023/BBI%20Registration%20Document%202023%20-%20Approved%202%20May%202023.pdf)

Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

BARCLAYS

Final Terms dated 7 March 2024

PART A – CONTRACTUAL TERMS

1. (a) Series number: NX00391419
 (b) Tranche number: 1
2. Currency: U.S. Dollar ("USD")
3. Securities:
 - (a) Aggregate Nominal Amount as at the Issue Date:
 - (i) Tranche: USD 3,066,000.00
 - (ii) Series: USD 3,066,000.00
 - (b) Specified Denomination: USD 1,000
 - (c) Minimum Tradable Amount: USD 1,000.00 (and USD 1,000.00 thereafter).
 - (d) Calculation Amount: USD 1,000.00
4. Issue Price: 100% of par.
5. Issue Date: 7 March 2024
6. Scheduled Redemption Date: 2 July 2026
7. Preference Share linked Securities:
 - (a) Underlying Preference Share(s) and Underlying Preference Share Reference Asset(s): **Underlying Preference Share:** 1 Preference Share linked to EURO STOXX 50® Index (the "**Underlying Preference Share Reference Asset**") issued by Teal Investments Limited (Class number: PEISC667)
 - (b) Final Valuation Date: 25 June 2026, subject as specified in General Condition 5.3 (*Relevant defined terms*)
 - (c) Valuation Time: As specified in General Condition 5.3 (*Relevant defined terms*)
8. Additional Disruption Event:
 - (a) Change in Law: Applicable as per General Condition 23.1 (*Definitions*)
 - (b) Currency Disruption Event: Applicable as per General Condition 23.1 (*Definitions*)
 - (c) Extraordinary Market Disruption: Applicable as per General Condition 23.1 (*Definitions*)
 - (d) Optional Additional Adjustment Event(s): Applicable as per General Condition 23.1 (*Definitions*)
 - (i) Insolvency Filing: Applicable
 - (ii) Insolvency: Applicable
 - (iii) Preference Share Adjustment Event: Applicable
9. Form of Securities:

Global Registered Securities: Regulation S
 Global Security
 NGN Form: Not Applicable
 Held under the NSS: Not Applicable
 CGN Form: Applicable

| | |
|---|--|
| 10. Trade Date: | 29 February 2024 |
| 11. 871(m) Securities | The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to U.S. withholding tax under Section 871(m) of the U.S. Internal Revenue Code and regulations promulgated thereunder. |
| 12. (i) Prohibition of Sales to EEA Retail Investors: | Applicable – see the cover page of these Final Terms |
| (ii) Prohibition of Sales to UK Retail Investors: | Not Applicable |
| 13. Early Cash Settlement Date: | As specified in General Condition 23.1 (Definitions) |
| 14. Early Redemption Notice Period Number: | Applicable as per General Condition 23.1 (Definitions) |
| 15. Business Day: | As defined in General Condition 23.1 (Definitions) |
| 16. Determination Agent: | Barclays Bank PLC |
| 17. Registrar: | The Bank of New York Mellon SA/NV, Luxembourg Branch |
| 18. Transfer Agent: | The Bank of New York Mellon SA/NV, Luxembourg Branch |
| 19. (a) Names of Manager: | Barclays Bank PLC |
| (b) Date of underwriting agreement: | Not Applicable |
| 20. Relevant Benchmarks: | Amounts payable under the Securities may be calculated by reference to EURO STOXX 50® Index which is provided by STOXX Limited (the "Administrator"). As at the date of these Final Terms, the Administrator appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to Article 36 of Regulation (EU) 2016/1011 (as amended, the "EU Benchmarks Regulation"). |
| 21. Governing Law: | Irish Law |

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: Application will be made by the Issuer (or on its behalf) for the Securities to be listed on the Official List and admitted to the trading on the Regulated Market of Euronext Dublin on or around the Issue Date.
- (b) Estimate of total expenses related to admission to trading: EUR 1,000
- (c) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment: Not Applicable

2. RATINGS

Ratings: The Securities have not been individually rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Manager and save for any trading and market-making activities of the Issuer and/or its affiliates in the Underlying Preference Share and/or the Underlying Preference Share Reference Assets, the hedging activities of the Issuer and/or its affiliates and the fact that the Issuer/an affiliate of the Issuer is the Determination Agent in respect of the Securities and the determination agent in respect of the Underlying Preference Share, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the issue.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: Making profit and/or hedging purposes
- (b) Use of Proceeds: Not Applicable
- (c) Estimated net proceeds: Not Applicable
- (d) Estimated total expenses: Not Applicable

5. PERFORMANCE OF THE UNDERLYING PREFERENCE SHARE AND OTHER INFORMATION CONCERNING THE UNDERLYING PREFERENCE SHARE

The value of the Securities will depend upon the performance of the Underlying Preference Share.

The Preference Share Value in respect of each Underlying Preference Share will be published on each Business Day at <https://barxis.barcap.com/GB/1/en/home.app>.

Details of the past performance and volatility of the Underlying Preference Share Reference Asset may be obtained from Bloomberg Screen: SX5E Index.

See also the Annex – "ADDITIONAL PROVISIONS NOT REQUIRED BY THE SECURITIES NOTE RELATING TO THE UNDERLYING"

6. **POST ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying Preference Share(s), unless required to do so by applicable law or regulation.

7. **OPERATIONAL INFORMATION**

- | | | |
|-----|--|--|
| (a) | ISIN Code: | XS2638129309 |
| (b) | Common Code: | 263812930 |
| (c) | Name(s) and address(es) of any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> , and the relevant identification number(s): | Not Applicable |
| (d) | Delivery: | Delivery free of payment |
| (e) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the International Central Securities Depositories ("ICSDs") as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

SUMMARY

| INTRODUCTION AND WARNINGS |
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| <p>The Summary should be read as an introduction to the Prospectus. Any decision to invest in the Securities should be based on consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p><i>You are about to purchase a product that is not simple and may be difficult to understand.</i></p> |
| <p>Securities: USD 3,066,000.00 Securities due 2 July 2026 pursuant to the Global Structured Securities Programme (ISIN: XS2638129309) (the "Securities").</p> |
| <p>The Issuer: The Issuer is Barclays Ireland Bank PLC. Its registered office is at One Molesworth Street, Dublin 2, D02 RF29, Ireland (telephone number: +353 1 618 2600) and its Legal Entity Identifier ("LEI") is 2G5BKIC2CB69PRJH1W31.</p> |
| <p>The Authorised Offeror: Not Applicable</p> |
| <p>Competent authority: The Base Prospectus was approved on 22 June 2023 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (telephone number: +353 (0)1 224 6000).</p> |
| KEY INFORMATION ON THE ISSUER |
| Who is the Issuer of the Securities? |
| <p>Domicile and legal form of the Issuer: Barclays Bank Ireland PLC (the "Issuer") is a public limited company registered in Ireland under company number 396330. The liability of the members of the Issuer is limited. The Issuer was incorporated in Ireland on 12 January 2005 and it has its registered head office at One Molesworth Street, Dublin 2, D02 RF29, Ireland (telephone number +353 1 618 2600). The Legal Entity Identifier (LEI) of the Issuer is 2G5BKIC2CB69PRJH1W31.</p> |
| <p>Principal activities of the Issuer: The Issuer is part of the BBPLC Group. The principal activities of the Issuer are the provision of corporate and investment banking services to European Union ("EU") corporate entities, retail banking services in Germany and Italy and private banking services to EU clients.</p> <p>The term "BBPLC Group" means Barclays Bank PLC together with its subsidiaries.</p> |
| <p>Major shareholders of the Issuer: The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays Bank PLC. The whole of the issued ordinary share capital of the Barclays Bank PLC is beneficially owned by Barclays PLC. Barclays PLC is the ultimate holding company of the Group.</p> <p>The term "Group" means Barclays PLC together with its subsidiaries.</p> |
| <p>Identity of the key managing directors of the Issuer: The key managing directors of the Issuer are Francesco Ceccato (Chief Executive Officer and Executive Director) and Jasper Hanebuth (Chief Financial Officer and Executive Director).</p> |
| <p>Identity of the statutory auditors of the Issuer: The statutory auditors of the Issuer are KPMG, chartered accountants and registered auditors (Chartered Accountants Ireland), of 1 Harbourmaster Pl, International Financial Services Centre, Dublin 1, D01 F6F5, Ireland.</p> |
| What is the key financial information regarding the Issuer? |
| <p>The Issuer has derived the selected financial information included in the table below for the years ended 31 December 2022 and 31 December 2021 from the annual financial statements of the Issuer for the years ended 31 December 2022 and 2021, which has, save for the financial information under the section entitled "Certain Ratios from the Financial Statements", been audited with an unmodified opinion provided by KPMG. The selected financial information included in the table below for the six months ended 30 June 2023 and 30 June 2022 was derived from the unaudited interim results announcement of the Issuer in respect of the six months ended 30 June 2023.</p> |
| Income Statement |

| | As at 30 June (unaudited) | | As at 31 December | |
|-------------------------------------|------------------------------|------|-------------------|------|
| | 2023 | 2022 | 2022 | 2021 |
| | (€m) | | (€m) | |
| Net interest income | 185 | 148 | 320 | 312 |
| Net fee and commission income | 519 | 471 | 929 | 771 |
| Net trading income | 197 | 149 | 218 | 152 |
| Credit impairment charges | (37) | (28) | (167) | 97 |
| Profit before tax | 219 | 152 | 157 | 325 |
| Profit after tax | 174 | 120 | 100 | 235 |

Balance Sheet

| | As at 30 June (unaudited) | | As at 31 December | |
|---|------------------------------|---------|-------------------|------|
| | 2023 | 2022 | 2022 | 2021 |
| | (€m) | | (€m) | |
| Cash and balances at central bank | 29,219 | 30,540 | 24,125 | |
| Loans and advances to banks | 1,337 | 1,412 | 903 | |
| Loans and advances to customers | 13,799 | 13,861 | 13,004 | |
| Total assets | 152,578 | 132,534 | 117,112 | |
| Deposits from banks | 3,665 | 3,628 | 4,252 | |
| Deposits from customers | 29,780 | 25,793 | 21,382 | |
| Debt securities in issue | 2,266 | 3,139 | 3,397 | |
| Subordinated liabilities | 4,831 | 4,679 | 3,171 | |
| Total equity | 6,793 | 6,515 | 5,899 | |

Certain Ratios from the Financial Statements

| | As at 30 June | As at 31 December | |
|---|-------------------|-------------------|------|
| | 2023 | 2022 | 2021 |
| | (%) | (%) | (%) |
| Common Equity Tier 1 capital ¹ | 16.7 ² | 16.7 | 16.1 |
| Total regulatory capital ³ | 22.4 | 22.4 | 21.4 |
| CRR leverage ratio ⁴⁵ | 5.1 | 5.8 | 6.6 |
| Liquidity coverage ratio | 176 | 194 | 171 |
| Net stable funding ratio | 143 | 149 | 148 |

¹ Inclusive of certain reserves. The 31 December 2021 CET1 ratio has been restated accordingly.

² The CET1 % and CRR leverage ratio at 30 June 2023 includes profits for the six months ended 30 June 2023. Excluding these profits, inclusion of which is subject to regulatory approval, the CET1 % would be 16.3% and the leverage ratio 4.9%.

³ Inclusive of certain reserves. The 31 December 2021 total regulatory capital has been restated accordingly.

⁴ Inclusive of certain reserves. The 31 December 2021 CRR leverage ratio has been restated accordingly.

⁵ Calculated applying the IFRS9 arrangements of the Regulation (EU) No 575/2013 applicable as at the reporting date.

What are the key risks that are specific to the Issuer?

The Issuer has identified a broad range of risks to which its businesses are exposed. Material risks are those to which senior management pay particular attention and which could cause the delivery of the Issuer's strategy, results of operations, financial condition and/or prospects to differ materially from expectations. Emerging risks are those which have unknown components, the impact of which could crystallise over a longer time period. In addition, certain other factors beyond the Issuer's control, including escalation of global conflicts, acts of terrorism, natural disasters, pandemics and similar events, although not detailed below, could have a similar impact on the Issuer.

- **Material existing and emerging risks potentially impacting more than one principal risk:** In addition to material and emerging risks impacting the principal risks set out below, there are also material existing and emerging risks that potentially impact more than one of these principal risks. These risks are: (i) potentially unfavourable global and local economic and market conditions, as well as geopolitical developments; (ii) the impact of COVID-19; (iii) the impact of interest rate changes on the Issuer's profitability; (iv) the competitive environments of the banking and financial services

industry; (v) the regulatory change agenda and impact on business model; (vi) the impact of benchmark interest rate reforms on the Issuer; and (vii) change delivery and execution risks.

- **Climate risk:** Climate risk is the impact on financial and operational risks arising from climate change through physical risks, risks associated with transitioning to a lower carbon economy and connected risks arising as a result of second order impacts of these two drivers on portfolios.
- **Credit and Market risks:** Credit risk is the risk of loss to the Issuer from the failure of clients, customers or counterparties, to fully honour their obligations to members of the Issuer. The Issuer is subject to risks arising from changes in credit quality and recovery rates for loans and advances due from borrowers and counterparties. Market risk is the risk of loss arising from potential adverse change in the value of the Issuer's assets and liabilities from fluctuation in market variables.
- **Treasury and capital risk and the risk that the Issuer is subject to substantial resolution powers:** There are three primary types of treasury and capital risk faced by the Issuer which are (1) liquidity risk - the risk that the Issuer is unable to meet its contractual or contingent obligations or that it does not have the appropriate amount of stable funding and liquidity to support its assets, which may also be impacted by credit rating changes; (2) capital risk – the risk that the Issuer has an insufficient level or composition of capital; and (3) interest rate risk in the banking book – the risk that the Issuer is exposed to capital or income volatility because of a mismatch between the interest rate exposures of its (non-traded) assets and liabilities. Under Directive 2014/59/EU (the “**Bank Recovery and Resolution Directive**”), substantial powers are granted to Relevant Resolution Authorities to implement various resolution measures and stabilisation options with respect to an Irish bank or investment firm (currently including the Issuer) (including, but not limited to, the bail-in tool, which gives a Relevant Resolution Authority the power to write down certain claims of unsecured creditors of a failing relevant entity (which write-down may result in the reduction of such claims to zero) and to convert certain unsecured debt claim into equity or other instruments of ownership) in circumstances in which the Relevant Resolution Authority is satisfied that the relevant resolution conditions are met.
- **Operational and model risks:** Operational risk is the risk of loss to the Issuer from inadequate or failed processes or systems, human factors or due to external events where the root cause is not due to credit or market risks. Model risk is the potential for adverse consequences from decisions based on incorrect or misused model outputs and reports.
- **Conduct, reputation and legal risks and legal, competition and regulatory matters:** Conduct risk is the risk of detriment to customers, clients, market integrity, effective competition or the Issuer from the inappropriate supply of financial services, including instances of wilful or negligent misconduct. Reputation risk is the risk that an action, transaction, investment, event, decision or business relationship will reduce trust in the Issuer's integrity and /or competence. The Issuer conducts activities in a highly regulated market which exposes it to legal risk arising from (i) the multitude of laws and regulations that apply to the businesses it operates, which are highly dynamic, may vary between jurisdictions, and may be unclear in their application to particular circumstances especially in new and emerging areas; and (ii) the diversified and evolving nature of the Issuer's businesses and business practices. In each case, this exposes the Issuer to the risk of loss or the imposition of penalties, damages or fines from the failure of members of the Issuer to meet their respective obligations, including legal, regulatory or contractual requirements. Legal risk may arise in relation to any of the risk factors summarised above.

In Q2 2023, the "*Conduct Risk*" principal risk was expanded to include "**Laws, Rules and Regulations (LRR) Risk**" and consequently renamed "**Compliance Risk**". Reflecting this, the definition of compliance risk is: "The risk of poor outcomes for, or harm to, customers, clients and markets, arising from the delivery of the firm's products and services (also known as "**Conduct Risk**") and the risk to Barclays Bank Group, its clients, customers or markets from a failure to comply with the laws, rules and regulations applicable to the firm (also known as Laws, Rules and Regulations Risk "**LRR Risk**")." The definition of the "**Legal Risk**" principal risk was updated to: "The risk of loss or imposition of penalties, damages or fines from the failure of the firm to meet applicable laws, rules and regulations or contractual requirements or to assert or defend its intellectual property rights." The revised framework is in force from June 2023.

"**Irish Bail-in Power**" means any write-down, conversion, transfer, modification and/or suspension power existing from time to time under any laws, regulations, rules or requirements relating to the resolution of banks, banking group companies, credit institutions and/or investment firms incorporated in Ireland in effect and applicable in Ireland to the Issuer, including but not limited to any such laws, regulations, rules or requirements that are implemented, adopted or enacted within the context of any European Union directive or regulation of the European Parliament and of the Council establishing a framework for the recovery and resolution of credit institutions and investment firms, as the same has been or may be amended from time to time, pursuant to which obligations of a bank, banking group company, credit institution or investment firm or any of its affiliates can be reduced, cancelled, amended, transferred and/or converted into shares or other securities or obligations of the obligor or any other person.

"**Relevant Resolution Authority**" means the Central Bank of Ireland, the Single Resolution Board established pursuant to the SRM Regulation and/or any other authority entitled to exercise or participate in the exercise of the Irish Bail-in Power from time to time.

"**Securities**" means any securities issued by the Issuer described in any securities note and, if applicable, summary, which, when read together with this Registration Document, comprise a prospectus for the purposes of Article 6(3) of the Prospectus Regulation or in any base prospectus for the purposes of Article 8 of the Prospectus Regulation or other offering document into which this Registration Document may be incorporated by reference.

"**SRM Regulation**" means Regulation (EU) No 806/2014 of the European Parliament and Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010, as amended or replaced from time to time."

KEY INFORMATION ON THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being issued and admitted to trading, including security identification numbers

The Securities are derivative securities in the form of notes issued in Global Registered Securities: Regulation S Global Security and will be uniquely identified by: Series number: NX00391419; Tranche number: 1; ISIN: XS2638129309; Common Code: 263812930.

The Securities are cleared and settled through Euroclear Bank S.A./N.V. and/or Clearstream Banking *société anonyme*.

Currency, denomination, issue size and term of the Securities

The Securities will be denominated in USD (the "**Currency**"). The specified denomination per Security is USD 1,000. The issue size is USD 3,066,000.00 and the issue price is 100.00% of par.

The issue date is 7 March 2024 and the redemption date is 2 July 2026 (the "**Redemption Date**"). Such date may be postponed if the determination of any value used to calculate an amount payable under the Securities is delayed.

Rights attached to the Securities

Each Security includes a right to a potential return and an amount payable on redemption, together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments.

The potential return on the Securities will be a redemption amount linked to the change in value of the USD Preference Share issued by Teal Investments Limited (Class number: PEISC667), the "**Underlying Preference Share**", the value of which is dependent on the performance of the Underlying Preference Share Reference Asset. Information on the Underlying Preference Share can be found on <https://barxis.barcap.com/GB/1/en/home.app>.

The Securities will not bear interest.

Final redemption in respect of the Securities

Unless previously redeemed or purchased and cancelled, the Securities will be redeemed by the Issuer by payment on the Redemption Date of a cash amount per Calculation Amount in the Currency equal to (i) the Calculation Amount multiplied by (ii) the Preference Share Value_{final} divided by the Preference Share Value_{initial}.

Where:

- **Calculation Amount:** Calculations in respect of amounts payable under the Securities are made by reference to the "**Calculation Amount**", being USD 1,000.00 per Security.
- **Preference Share Value_{final}:** the value of the Underlying Preference Share on 25 June 2026, being the "**Final Valuation Date**". The Final Valuation Date is subject to adjustment.
- **Preference Share Value_{initial}:** the Underlying Preference Share on 7 March 2024, being the "**Initial Valuation Date**". The Initial Valuation Date is subject to adjustment

Value of the Underlying Preference Share

The value of the Underlying Preference Share will be calculated in accordance with the following:

If:

The Final Valuation Price of the Underlying Preference Share Reference Asset is greater than or equal to the Upper Strike Price of the Underlying Preference Share Reference Asset:

Value of the Underlying Preference Share = the sum of: (1) 100% multiplied by the Calculation Amount (being USD 100.00) and (2) the Calculation Amount multiplied by the lower of (a) the Participation (being 290.00%) multiplied by the performance of the Underlying Preference Share Reference Asset and (b) the Cap (being 39.00%). The performance of an Underlying Preference Share Reference Asset is calculated by subtracting the Upper Strike Price from the Final Valuation Price and then dividing the result by the Initial Price in respect of that Underlying Preference Share Reference Asset.

If:

The Final Valuation Price of the Underlying Preference Share Reference Asset is greater than or equal to the Lower Strike Price of the Underlying Preference Share Reference Asset:

Value of the Underlying Preference Share = 100% multiplied by the Calculation Amount.

If:

The Final Valuation Price of the Underlying Preference Share Reference Asset is less than the Lower Strike Price of the Underlying Preference Share Reference Asset:

Value of the Underlying Preference Share = the Final Valuation Price of the Underlying Preference Share Reference Asset divided by the Lower Strike Price of the Underlying Preference Share Reference Asset and then multiplied by the Calculation Amount.

Where:

- **Calculation Amount:** USD 100.00.
- **Cap:** 39.00%.
- **Final Valuation Price:** in respect of an Underlying Preference Share Reference Asset, the closing price or level of such Underlying Preference Share Reference Asset on 25 June 2026, subject to adjustment.
- **Initial Price:** in respect of an Underlying Preference Share Reference Asset, the price or level of such Underlying Preference Share Reference Asset on, subject to adjustment being 4,888.55.
- **Lower Strike Price:** in respect of an Underlying Preference Share Reference Asset, an amount which is calculated as 74.000% multiplied by the Initial Price of that Underlying Preference Share Reference Asset.
- **Participation:** 290.00%.
- **Underlying Preference Share Reference Asset:** EURO STOXX 50® Index.
- **Upper Strike Price:** in respect of an Underlying Preference Share Reference Asset, an amount which is calculated as 100.000% multiplied by the Initial Price of that Underlying Preference Share Reference Asset.

Early redemption in respect of the Securities

Securities may at the option of the Issuer (in the case of (i) or (ii)) or shall (in the case of (iii)) be redeemed earlier than the scheduled redemption date (i) if performance becomes unlawful or impracticable, (ii) following the occurrence of an additional disruption event which may include, but not be limited to, a change in applicable law or a currency disruption event, or (iii) following the occurrence of the redemption the Underlying Preference Shares (other than by scheduled redemption pursuant to its terms).

The early redemption amount due in respect of each Security will be calculated in the same way as if the Securities were redeemed on the scheduled redemption date save that for such purpose the final value in respect of the Underlying Preference Share shall be its value as of the day on which it is determined that the Security will be early redeemed, all as determined by the determination agent in good faith and in a commercially reasonable manner.

Status of the Securities: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally among themselves.

Description of restrictions on free transferability of the Securities: Securities are offered and sold outside the United States to non-US persons in reliance on 'Regulation S' and must comply with transfer restrictions with respect to the United States. Securities held in a clearing system will be transferred in accordance with the rules, procedures and regulations of that clearing system. Subject to the foregoing, the Securities will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Regulated Market of the Euronext Dublin on or around 7 March 2024.

What are the key risks that are specific to the Securities?

The Securities are subject to the following key risks:

- **Depending on the performance of the Underlying Preference Share, you could lose some or all of your investment.** The return on the Securities depends on the change in value of the Underlying Preference Share, which may fluctuate up or down depending on the performance of the Underlying Preference Share Reference Asset(s). Past performance of the Underlying Preference Share Reference Asset(s) should not be taken as an indication of future performance. If the value of the Underlying Preference Share on final valuation is less than upon initial valuation, you will lose some or all of your investment. The Securities may drop in value after issuance and therefore if you sell them prior to maturity in the secondary market (if any) you may lose some of your investment.
- **You are subject to the credit risk of the Issuer.** The payment of any amount due under the Securities is dependent upon the Issuer's ability to fulfil its obligations when they fall due. The Securities are unsecured obligations. They are not deposits and they are not protected under the deposit guarantee scheme operated by the Central Bank of Ireland or any other deposit protection insurance scheme. Therefore, if the Issuer fails or is otherwise unable to meet its payment obligations under the Securities, you will lose some or all of your investment.
- **Taxation risks:** The levels and basis of taxation on the Securities and any reliefs for such taxation will depend on your individual circumstances and could change at any time over the life of the Securities. This could have adverse consequences for you and you should therefore consult your own tax advisers as to the tax consequences to you of transactions involving the Securities.
- **Risks relating to the Underlying Preference Share Reference Asset(s):**
 - As an Underlying Preference Share Reference Asset is an equity index the Underlying Preference Share may be subject to the risk of fluctuations in market interest rates, currency exchange rates, equity prices, inflation, the value and volatility of the relevant equity index, and also to economic, financial, regulatory, political, terrorist, military or other events in one or more jurisdictions, including factors affecting capital markets generally. This could have an adverse effect on the value of the Underlying Preference Share which, in turn, will have an adverse effect on the value of your Securities.
 - The determination of the value of the Underlying Preference Share includes a participation factor. If the participation factor is greater than 100 per cent., the Underlying Preference Share will be disproportionately exposed to the performance of the Underlying Preference Share Reference Asset(s). This leverage effect may result that any loss in the value of the Underlying Preference Share Reference Asset(s) disproportionately reflects a higher loss in the value of and return on the Underlying Preference Share and, in turn, the Securities than if the such leverage feature was not included.
 - Your ability to participate in any positive change in the value of the Underlying Preference Share Reference Asset(s) is limited, no matter how much the level of the Underlying Preference Share Reference Asset(s) rises above the cap level over the life of the Underlying Preference Share. Accordingly, the value of or return on the Underlying Preference Share and, in turn, the Securities may be significantly less than if you had purchased the Underlying Preference Share Reference Asset(s) directly.
- **Risks of a lack of secondary market or sale in such market:** There may not be a secondary market for the Securities and, therefore, you may not be able to sell them prior to their scheduled maturity or only for a substantial loss.
- **Reinvestment risk/loss of yield:** Following an early redemption of your Securities for any reason, you may be unable to reinvest the redemption proceeds at an effective yield as high as the yield on the Securities being redeemed which may have an adverse effect on your investment prospects.
- **Risks relating to potential adjustments to the terms of the Underlying Preference Share:** You will not have any rights in respect of the Underlying Preference Share or the Underlying Preference Share Reference Asset(s). The terms of the Underlying Preference Share may be adjusted in respect of, for example, valuation of the Underlying Preference Share Reference Asset(s) which may be exercised by the issuer of the Underlying Preference Share(s) in a manner which has an adverse effect on the market value and/or amount repayable in respect of the Securities.

| KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET |
|--|
| Under which conditions and timetable can I invest in these Securities? |
| <p><i>Terms and conditions of the offer</i></p> <p>Not Applicable: the Securities have not been offered to the public.</p> |
| <p><i>Estimated total expenses of the issue and/or offer including expenses charged to investor by issuer/offeror</i></p> <p>The Issuer will not charge any expenses to holders in connection with any issue of Securities. Offerors may, however, charge expenses to holders. Such expenses (if any) will be determined by agreement between the offeror and the holders at the time of each issue.</p> |
| Who is the offeror and/or the person asking for admission to trading? |
| The Manager is the entity requesting for admission to trading of the Securities. |
| Why is the Prospectus being produced? |
| <p><i>Use and estimated net amount of proceeds</i></p> <p>The net proceeds from each issue of Securities will be applied by the Issuer for its general corporate purposes, which include making a profit and/or hedging certain risks.</p> |
| <p><i>Underwriting agreement on a firm commitment basis:</i> The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.</p> |
| <p><i>Description of any interest material to the issue/offer, including conflicting interests</i></p> <p>Not Applicable: no person involved in the issue has any interest, or conflicting interest, that is material to the issue of Securities.</p> |

ANNEX

ADDITIONAL PROVISIONS NOT REQUIRED BY THE SECURITIES NOTE RELATING TO THE UNDERLYING

Terms and conditions of the Underlying Preference Share

The terms and conditions of the Underlying Preference Share comprise:

- (a) the general terms and conditions of preference shares, which apply to each class of preference shares issued by the issuer of the Underlying Preference Share in accordance with its articles of association. Such general terms and conditions are a part of the articles of association, and are replicated in the section headed "*Terms and Conditions of the Preference Shares*" of this Document; and
- (b) the following Preference Share Confirmation, which only applies to the Underlying Preference Share and completes, supplements and/or amends the general terms and conditions of preference shares for the purposes of the Underlying Preference Share.

Preference Share Confirmation dated 6 March 2024

TEAL INVESTMENTS LIMITED

(the "Preference Share Issuer")

(Incorporated in Jersey and independent to the Issuer)

Class PEISC667 USD Preference Shares linked to EURO STOXX 50® Index due July 2026

(the "Preference Shares")

Issue Price: USD 100.00 per Preference Share

This document constitutes the Preference Share Confirmation of the Preference Shares (the "Preference Share Confirmation") described herein. This Preference Share Confirmation is supplemental to and should be read in conjunction with the Preference Share General Conditions set forth in the Articles of Association of the Preference Share Issuer.

Words and expressions defined in the Preference Share General Conditions and not defined in this document shall bear the same meanings when used therein.

PART A - CONTRACTUAL TERMS

| | |
|----------------------------------|---|
| 1. Class | PEISC667 |
| 2. Settlement Currency: | U.S. Dollar ("USD") |
| 3. Preference Shares: | |
| (a) Number of Preference Shares: | 1 |
| (b) Type of Preference Shares: | Equity Index Linked Preference Shares |
| 4. Calculation Amount: | USD 100.00 |
| 5. Issue Price: | USD 100.00 per Preference Share. |
| 6. Issue Date: | 6 March 2024 |
| 7. Scheduled Redemption Date: | 3 July 2026, subject to adjustment in accordance with the Business Day Convention |

Provisions relating to redemption:

(Preference Share General Condition 6 (*Final redemption*))

| | |
|---|------------------------|
| 8. Underlying Performance Type: | Single Asset |
| 9. (a) Redemption Valuation Type: | Supertracker Version 1 |
| (b) Additional Amount: (Preference Share General Condition 7 (<i>Determination of the Additional Amount</i>)) | Not Applicable |
| 10. Redemption Value Barriers and Thresholds: | |
| (a) Barrier: | Vanilla |
| (b) Lower Strike Price Percentage: | 74.000% |
| (c) Upper Strike Price Percentage: | 100.000% |
| (d) Participation: | 290.00% |
| (e) Cap: | 39.00% |
| 11. Additional Amount Barriers and Thresholds: | Not Applicable |

Provisions relating to automatic early redemption:

(Preference Share General Condition 5.1 (*Automatic early redemption following an Autocall Event*))

12. Autocall Not Applicable

Provisions relating to automatic early redemption:

(Preference Share General Condition 5.2 (*Automatic early redemption following an Autocall Event (Phoenix)*))

13. Autocall (Phoenix): Not Applicable

14. Issuer Early Redemption Option: Applicable

15. Investor Early Redemption Option: Applicable

Provisions relating to the Reference Asset(s):

16. Reference Asset(s):

(a) Share(s): Not Applicable

(b) Equity Index: EURO STOXX 50® Index

(i) Exchange(s): Multi-exchange

(ii) Related Exchange(s): All Exchange

(iii) Bloomberg Screen: SX5E Index

(iv) Reuters Screen Page: Not Applicable

(v) Index Sponsor(s): STOXX Limited

(vi) Valuation Time: As specified in Preference Share General Condition 31 (*Definitions and interpretation*).

17. Initial Price: 4,888.55.

(a) Averaging-in: Not Applicable

(b) Min Lookback-in: Not Applicable

(c) Max Lookback-in: Not Applicable

(d) Initial Valuation Date: 28 February 2024

18. Final Valuation Price: The Valuation Price on the Final Valuation Date

(a) Averaging-out: Not Applicable

(b) Min Lookback-out: Not Applicable

(c) Max Lookback-out: Not Applicable

(d) Final Valuation Date: 25 June 2026

Provisions relating to disruption events and taxes and expenses:

19. Consequences of a Disrupted Day (in respect of an Averaging Date, Lookback Date or Trigger Event Observation Date): (Preference Share General Condition 11.2 (*Averaging Dates, Lookback Dates and Trigger Event Observation Dates*)) Not Applicable

20. FX Disruption Event: (Preference Share General Condition 15 (*FX Disruption Event*)) Not Applicable

21. Local Jurisdiction Taxes and Expenses: (Preference Share General Condition 16 (*Local Jurisdiction Taxes and Expenses*)) Not Applicable
22. Additional Disruption Events: (Preference Share General Condition 14 (*Adjustment or early redemption following an Additional Disruption Event*))
- (a) Change in Law: Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (b) Currency Disruption Event: Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (c) Hedging Disruption: Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (d) Extraordinary Market Disruption: Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (e) Increased Cost of Hedging: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (f) Affected Jurisdiction Hedging Disruption: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (g) Affected Jurisdiction Increased Cost of Hedging: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (h) Increased Cost of Stock Borrow: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (i) Loss of Stock Borrow: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (j) Foreign Ownership Event: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
 - (k) Fund Disruption Event: Not Applicable as per Preference Share General Condition 31 (*Definitions and interpretation*)
23. Early Cash Settlement Amount: Market Value
24. Unwind Costs: Applicable
25. Market Disruption of connected Futures Contracts: Not Applicable

General Provisions:

26. Form of Preference Shares: Uncertificated registered securities
27. Trade Date: 28 February 2024
28. Early Redemption Notice Period Number: As specified in Preference Share General Condition 31 (*Definitions and interpretation*)
29. Business Day: As defined in Preference Share General Condition 31 (*Definitions and interpretation*)
30. Business Day Convention: Following
31. Determination Agent: Barclays Bank Ireland PLC
32. Registrar: Maples Fiduciary Services (Jersey) Limited
33. Relevant Benchmark: Amounts payable under the Preference Share may be calculated by reference to EURO STOXX 50® Index which is provided by STOXX Limited (the

"Administrator"). As at the date of this Preference Share Confirmation, the Administrator appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (as amended, the "EU Benchmarks Regulation").

PART B – OTHER INFORMATION

(1) LISTING AND ADMISSION TO TRADING

The Preference Shares are not listed on any stock exchange.

(2) PERFORMANCE OF REFERENCE ASSET AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET

Bloomberg Screen: SX5E Index

Index Disclaimer: See Annex hereto

ANNEX – INDEX DISCLAIMER

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